

**RESOLUTION TO AMEND 2024 BUDGET
PIONEER HILLS METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the **PIONEER HILLS METROPOLITAN DISTRICT** appropriated funds for the fiscal year 2024 as follows:

General Fund	\$137,975
Debt Fund	\$275,435

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on May 27, 2025 and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

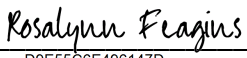
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **PIONEER HILLS METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2024 as follows:

General Fund	\$164,268
Debt Service Fund	\$279,972

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 27th day of May, 2025.

PIONEER HILLS METROPOLITAN DISTRICT

DocuSigned by:

D9E55C6E496147D...
Rosalyn Feagins, Treasurer of the Board

ATTEST:

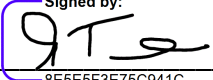
Signed by:

8E5E5F3E75C941C
Amy Trautman, Secretary of the Board

EXHIBIT A

**PIONEER HILLS METROPOLITAN DISTRICT
GENERAL FUND
2024 BUDGET AMENDMENT**

	Budget Amounts	
	Adopted	Amended
REVENUES		
Property taxes	\$ 104,126	\$ 109,986
Specific ownership taxes	7,290	6,750
ARI revenue	10,413	10,400
Miscellaneous	-	900
Interest	15,000	24,700
Total revenues	136,829	152,736
EXPENDITURES		
<u>General</u>		
Audit	2,000	2,000
Aurora ARI levy	10,413	10,400
Bad debt	-	30,218
County treasurers' fees	1,562	1,850
District management and accounting	21,500	48,500
District management - special projects	5,000	5,600
Office, dues, newsletters and other	1,000	1,700
Insurance and bonds	2,500	2,500
Legal	25,000	10,500
Emergency reserve	4,000	-
<u>Operations & Maintenance</u>		
Wetland project - bridge replacement	30,000	24,000
Wetland project - yearly maintenance and repair	35,000	27,000
Total expenditures	137,975	164,268
NET CHANGE IN FUND BALANCE	(1,146)	(11,532)
BEGINNING FUND BALANCE	183,852	191,234
ENDING FUND BALANCE	\$ 182,706	\$ 179,702

**PIONEER HILLS METROPOLITAN DISTRICT
DEBT SERVICE FUND
2024 BUDGET AMENDMENT**

	Budget Amounts	
	Adopted	Amended
REVENUES		
Property taxes	\$ 258,232	\$ 258,232
Specific ownership taxes	18,080	18,080
Interest	100	100
Total revenues	<u>276,412</u>	<u>276,412</u>
EXPENDITURES		
<u>General</u>		
Bad debt	-	4,507
County treasurer fees	3,873	3,873
<u>Debt service</u>		
Bond interest	101,062	101,062
Bond principal	170,000	170,000
Paying agent fees	500	500
Total expenditures	<u>275,435</u>	<u>279,942</u>
NET CHANGE IN FUND BALANCE	977	(3,530)
BEGINNING FUND BALANCE	<u>129,886</u>	<u>139,217</u>
ENDING FUND BALANCE	<u><u>\$ 130,863</u></u>	<u><u>\$ 135,687</u></u>